

**HUTCHINSON COMMUNITY COLLEGE
STATE LEGAL BUDGET SUMMARY
2013-2014**

The Expenditures and the Amount of 2013 Tax to be Levied (as shown below) establish the maximum limits of the 2013-2014 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2011-2012		2012-2013		PROPOSED BUDGET 2013-2014		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2012 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted General Fund	22,216,909	22.597	22,097,262	22.612	28,642,687	12,038,600	22.500
Postsecondary Tech Ed	12,995,095		12,680,728		16,827,972	xxxxxxxxx	xxx
Adult Education	255,123		249,048		458,818		
Adult Supp Education	327,344	xxx	334,808	xxx	1,232,569	xxxxxxxxx	xxx
Motorcycle Driver	290,061	xxx	54,715	xxx	209,911	xxxxxxxxx	xxx
Truck Driver Training		xxx		xxx		xxxxxxxxx	xxx
Auxiliary Enterprise	6,366,584	xxx	5,635,835	xxx	13,273,731	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	1,160,925	0.000	807,268	0.000	11,756,710	0	0.000
Bond and Interest							
Special Assessment							
No Fund Warrants							
Revenue Bonds	(102,046)	xxx	886,905	xxx	897,928	xxxxxxxxx	xxx
Total All Funds	43,509,996	22.597	42,746,569	22.612	73,300,327	xxxxxxxxx	22.500
Total Tax Levied	11,189,440		11,573,791		xxxxxxxxx	12,038,600	
Assessed Valuation	493,857,519		511,843,742		535,046,632		

	Outstanding Indebtedness, July 1		
	2011	2012	2013
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds	6,765,000	6,655,000	
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	15,665,730	14,220,141	18,195,358
Total	22,430,730	20,875,141	18,195,358

*Tax Rates are expressed in mills.

Carter L. File, Vice President of Finance and Operations
Signature and Title