

THIS FORM IS NOT REQUIRED IF YOU HAVE COMPLETED ONLINE EXIT COUNSELING

Borrower's Rights and Responsibilities

COMPLETE ONLY IF USING THE PAPER METHOD FOR YOUR EXIT COUNSELING, THEN YOU MUST:

Sign this checklist to document that you completed exit counseling.

Completely fill out the back side of this form and return it to the HCC Financial Aid Office.

I understand I have the right to:

- Written information on my loan obligations and information and my rights and responsibilities as a borrower.
- A copy of my MPN either before or at the time my loan is disbursed.
- A grace period and an explanation of what this means
- Notification, if I am in my grace period or repayment, no later than 45 days after a lender assigns, sells or transfers my loan to another lender.
- A disclosure statement, received before I begin to repay my loan that includes information about interest rates, fees, the balance I owe, and a loan repayment schedule.
- Deferment of forbearance of repayment for certain defined periods, if I qualify and if I request it.
- Prepayment of my loan in whole or in part anytime without an early-repayment penalty.
- Documentation that my loan is paid in full.

I understand I am responsible for:

- Completing exit counseling before I leave school or drop below half-time enrollment.
- Repaying my loan according to my repayment schedule even if I do not complete my academic program, I am dissatisfied with the education I received, or I am unable to find employment after I graduate
- Notifying my lender or loan servicer if I:
 - Move or change my address
 - Change my telephone number
 - Change my name
 - Change my social security number
 - Change employers or my employers address or telephone number changes.
- Making monthly payments on my loan after my grace period ends, unless I have a deferment or forbearance.
- Notifying my lender or loan servicer of anything that might alter my eligibility for an existing deferment or forbearance.

I have received exit counseling materials for Direct Loan borrowers. I have read and I understand my rights and responsibilities as a borrower. I understand that I have a loan from the federal government that must be repaid.

Student's Signature

Date

Student's Name (Please Print)

Student Contact Information

You may use this sheet to update the contact information kept by your loan servicer. Your school must update this information with the servicer after you've completed exit counseling. You are also required to notify your loan servicer of any changes to this information after you leave school. You must complete all items except those marked as optional.

Personal (Please Print clearly)

Last name, First name (Middle name is optional)

Street Address

City, State, Zip/Postal Code, Country

Driver's license or State ID number (optional)

Issuing State (optional)

Employer (optional if not known)

Expected employer (after leaving school)

Street Address

City, State, Zip/Postal Code, Country

Important: You must provide contact information for next of kin and two references.

Enter next of kin with a U.S. address, different from yours, who will know your whereabouts for at least 3 years.

Last name, First name (Middle name is optional)

Street Address

City, State, Zip/Postal Code, Country

References: You must list 2 persons with different U.S. addresses, who will know your whereabouts for at least 3 years.

1. _____

Last name, First name

Street Address

City, State, Zip/Postal Code

Area code/Telephone number

2. _____

Last name, First name

Street Address

City, State, Zip/Postal Code

Area code/Telephone number