

**HUTCHINSON COMMUNITY COLLEGE
STATE LEGAL BUDGET SUMMARY
2015-2016**

The Expenditures and the Amount of 2015 Tax to be Levied (as shown below) establish the maximum limits of the 2015-2016 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2013-2014		2014-2015		PROPOSED BUDGET 2015-2016		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2015 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted General Fund	23,952,482	22.511	22,329,434	22.456	29,389,773	12,689,862	22.500
Postsecondary Tech Ed	13,724,790		13,469,765		17,880,845	xxxxxxxxx	xxx
Adult Education	316,227		227,578		554,897		
Adult Supp Education	278,565	xxx	333,191	xxx	1,269,546	xxxxxxxxx	xxx
Motorcycle Driver	60,323	xxx	51,495	xxx	247,155	xxxxxxxxx	xxx
Truck Driver Training		xxx		xxx		xxxxxxxxx	xxx
Auxiliary Enterprise	6,310,733	xxx	5,507,275	xxx	13,276,263	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	835,768	0.000	3,307,752	0.000	8,190,381	0	0.000
Bond and Interest							
Special Assessment							
No Fund Warrants							
Revenue Bonds	898,197	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	46,377,085	22.511	45,226,490	22.456	70,808,860	xxxxxxxxx	22.500
Total Tax Levied	12,081,281		12,457,635		xxxxxxxxx	12,689,862	
Assessed Valuation	534,784,057		551,214,881		564,002,881		
	Outstanding Indebtedness, July 1						
	2013		2014		2015		
G.O. Bonds							
Capital Outlay Bonds							
Revenue Bonds							
No-Fund Warrants							
Temporary Notes							
Lease Purchase Principal	18,195,358		16,305,473		14,604,903		
Total	18,195,358		16,305,473		14,604,903		

*Tax Rates are expressed in mills.

Julie A. Blanton, Vice President of Finance and Operations
Signature and Title